



**Rosemead  
School District**  
Established in 1859

# Press Release

3907 Rosemead Boulevard, Rosemead, California 91770  
Contact: Cynthia Bracamonte, Exec. Asst. to the Superintendent  
Tel 626.312.2900 x212 Fax 626.312.2906

[www.rosemead.k12.ca.us](http://www.rosemead.k12.ca.us) [communications@rosemead.k12.ca.us](mailto:communications@rosemead.k12.ca.us)

 [@CommunicateRSD](https://twitter.com/CommunicateRSD)

 [@communicationsrsd](https://www.instagram.com/communicationsrsd)

 [@RosemeadSchoolDistrict](https://www.facebook.com/RosemeadSchoolDistrict)

FOR IMMEDIATE RELEASE: September 13, 2019

## Rosemead School District to Deliver Over Five Million Dollars in Tax Relief to the Community

**Rosemead, California:** On September 11, 2019, the Rosemead School District finalized the sale of General Obligation Refunding Bonds that will deliver more than \$5 Million in taxpayer relief to the community.

The District refinanced General Obligation Bonds (“GO Bonds”) issued under Measure RR and Measure O, approved by voters in November 2000 and November 2008, respectively. The District achieved the savings by taking advantage of low interest rates without extending the term of the originally issued GO Bonds.

Under state law, all savings from the Measure RR and Measure O bond refinancings will go directly to the taxpayers. For the median taxpayer with household Assessed Value of \$322,039, this will result in an average annual savings of approximately \$15.80 over the next twenty-four years, or \$380 in total savings. The District will not receive any additional funds.

### About the Rosemead School District

The Rosemead School District (RSD) was established in 1859 and is a Local Education Agency (LEA) led by Superintendent Mr. Alejandro Ruvalcaba. The District’s education program includes students in preschool, transitional kindergarten, kindergarten, and grades 1<sup>st</sup> through 8<sup>th</sup>. The Rosemead School District offers programs as follows and are not limited to: Full Day Kindergarten, English Language Development (ELD); Instrumental Music program (4<sup>th</sup>-8<sup>th</sup> grades); Student in Need program; State Preschool; Transitional Kindergarten; Before and Afterschool programs: K.S.A.R.T. (Kinder After School Recreational and Tutorial), A.S.A.R.T. (After School Recreational and Tutorial), A.S.E.S. (After School Education and Safety) program; Migrant Education Program; Gifted and Talented Program (GATE); Science Olympiad; Franklin Covey’s Leader in Me<sup>®</sup> Program and 7-Habits<sup>®</sup>; Positive Behavior Intervention and Supports (PBIS); Migrant Education; and Special Education programs. For more information about the Rosemead School District, please visit [www.rosemead.k12.ca.us](http://www.rosemead.k12.ca.us). For more information about school educational programs, please contact the Educational Services Department at (626) 312-2900 x213.

We encourage everyone to follow the Rosemead School District via the *free* Rosemead Mobile App, download the app today (for instructions visit <https://www.rosemead.k12.ca.us>). Stay informed about the great things happening at the Rosemead School District via Twitter [@CommunicateRSD](https://twitter.com/CommunicateRSD), Instagram [@communicationsrsd](https://www.instagram.com/communicationsrsd), Facebook [@RosemeadSchoolDistrict](https://www.facebook.com/RosemeadSchoolDistrict).

###